

106TH CONGRESS
2D SESSION

H. R. 3679

To provide for the minting of commemorative coins to support the 2002 Salt Lake Olympic Winter Games and the programs of the United States Olympic Committee.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 16, 2000

Mr. COOK (for himself, Mr. ABERCROMBIE, Mr. BAKER, Ms. BALDWIN, Mr. BARRETT of Wisconsin, Mr. BARTLETT of Maryland, Mr. BILBRAY, Mr. BILIRAKIS, Mr. BISHOP, Mr. BLUMENAUER, Mr. BOEHLERT, Mrs. BONO, Ms. BROWN of Florida, Mr. CALVERT, Mr. CANNON, Mr. CHAMBLISS, Mrs. CHRISTENSEN, Mr. CONDIT, Mr. COOKSEY, Mr. CROWLEY, Mr. CUMMINGS, Mr. CUNNINGHAM, Ms. DANNER, Mr. DAVIS of Virginia, Mr. DEAL of Georgia, Mr. DELAY, Mr. DEUTSCH, Mr. DICKS, Mr. DOOLITTLE, Ms. DUNN, Mr. EHLERS, Mr. ENGEL, Mr. ENGLISH, Ms. ESHOO, Mr. EWING, Mr. FALEOMAVAEGA, Mr. FARR of California, Mr. FILNER, Mrs. FOWLER, Mr. FRELINGHUYSEN, Mr. GIBBONS, Mr. GILMAN, Mr. GONZALEZ, Mr. GRAHAM, Mr. GREENWOOD, Mr. HALL of Ohio, Mr. HANSEN, Mr. HERGER, Mr. HILL of Montana, Mr. HINCHEY, Mr. HOLDEN, Mr. HOLT, Mr. HOUGHTON, Mr. HUTCHINSON, Mr. JACKSON of Illinois, Mr. JONES of North Carolina, Mrs. KELLY, Mr. KINGSTON, Mr. KOLBE, Mr. LAMPSON, Mr. LANTOS, Mr. LATOURETTE, Ms. LEE, Mr. LEWIS of California, Mr. LOBIONDO, Ms. LOFGREN, Mr. MANZULLO, Mr. MATSUI, Mr. MCCOLLUM, Mr. MCGOVERN, Mr. McKEON, Mr. McNULTY, Mr. MEEKS of New York, Mr. METCALF, Ms. MILLENDER-McDONALD, Mr. GEORGE MILLER of California, Mrs. MORELLA, Mrs. MYRICK, Mrs. NAPOLITANO, Mr. NETHERCUTT, Mr. NEY, Ms. NORTON, Mr. NORWOOD, Mr. ORTIZ, Mr. OWENS, Mr. OXLEY, Mr. PACKARD, Mr. PETERSON of Minnesota, Mr. PETERSON of Pennsylvania, Mr. POMBO, Mr. RADANOVICH, Mr. REYES, Mr. REYNOLDS, Mr. RODRIGUEZ, Mr. ROMERO-BARCELO, Mr. RYUN of Kansas, Mr. SALMON, Ms. SANCHEZ, Mr. SANDERS, Mr. SCOTT, Mr. SESSIONS, Mr. SHUSTER, Mr. SIMPSON, Ms. SLAUGHTER, Mr. SMITH of Washington, Mr. STUMP, Mr. SWEENEY, Mrs. TAUSCHER, Mr. TAUZIN, Mr. THOMPSON of California, Mr. THUNE, Mrs. THURMAN, Mr. TOWNS, Mr. TURNER, Mr. VENTO, Mr. WALSH, Mr. WATKINS, Mr. WATTS of Oklahoma, Mr. WELDON of Florida, Mr. WOLF, and Mr. YOUNG of Alaska) introduced the following bill; which was referred to the Committee on Banking and Financial Services

A BILL

To provide for the minting of commemorative coins to support the 2002 Salt Lake Olympic Winter Games and the programs of the United States Olympic Committee.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the “2002 Winter Olympic Commemorative Coin Act”.

SEC. 2. COIN SPECIFICATIONS.

(a) DENOMINATIONS.—The Secretary of the Treasury (hereinafter in this Act referred to as the “Secretary”) shall mint and issue the following coins:

(1) FIVE DOLLAR GOLD COINS.—Not more than 80,000 \$5 coins, which shall weigh 8.359 grams, have a diameter of 0.850 inches, and contain 90 percent gold and 10 percent alloy.

(2) ONE DOLLAR SILVER COINS.—Not more than 400,000 \$1 coins, which shall weigh 26.73 grams, have a diameter of 1.500 inches, and contain 90 percent silver and 10 percent copper.

(b) DESIGN.—The design of the coins minted under this Act shall be emblematic of the participation of American athletes in the 2002 Olympic Winter Games. On each coin there shall be a designation of the value of the coin,

1 an inscription of the year “2002”, and inscriptions of the
2 words “Liberty”, “In God We Trust”, “United States of
3 America”, and “E Pluribus Unum”.

4 (c) **LEGAL TENDER.**—The coins minted under this
5 Act shall be legal tender, as provided in section 5103 of
6 title 31, United States Code.

7 (d) **NUMISMATIC ITEMS.**—For purposes of section
8 5134 of title 31, United States Code, all coins minted
9 under this Act shall be considered to be numismatic items.

10 **SEC. 3. SOURCES OF BULLION.**

11 (a) **GOLD.**—The Secretary shall obtain gold for mint-
12 ing coins under this Act pursuant to the authority of the
13 Secretary under other provisions of law.

14 (b) **SILVER.**—The Secretary shall obtain silver for
15 minting coins under this Act from any available source,
16 including from stockpiles established under the Strategic
17 and Critical Materials Stock Piling Act.

18 **SEC. 4. SELECTION OF DESIGN.**

19 The design for the coins minted under this Act shall
20 be—

21 (1) selected by the Secretary after consultation
22 with—

23 (A) the Commission of Fine Arts;

24 (B) the United States Olympic Committee;

25 and

1 (C) Olympic Properties of the United
2 States—Salt Lake 2002, L.L.C., a Delaware
3 limited liability company created and owned by
4 the Salt Lake Organizing Committee for the
5 Olympic Winter Games of 2002 (hereinafter in
6 this Act referred to as “Olympic Properties of
7 the United States”); and

8 (2) reviewed by the Citizens Commemorative
9 Coin Advisory Committee.

10 **SEC. 5. ISSUANCE OF COINS.**

11 (a) QUALITY OF COINS.—Coins minted under this
12 Act shall be issued in uncirculated and proof qualities.

13 (b) COMMENCEMENT OF ISSUANCE.—The Secretary
14 may issue coins minted under this Act beginning January
15 1, 2002, except that the Secretary may initiate sales of
16 such coins, without issuance, before such date.

17 (c) TERMINATION OF MINTING AUTHORITY.—No
18 coins shall be minted under this Act after December 31,
19 2002.

20 **SEC. 6. SALE OF COINS.**

21 (a) SALE PRICE.—Notwithstanding any other provi-
22 sion of law, the coins issued under this Act shall be sold
23 by the Secretary at a price equal to the face value, plus
24 the cost of designing and issuing such coins (including

1 labor, materials, dies, use of machinery, overhead ex-
2 penses, and marketing).

3 (b) BULK SALES.—The Secretary shall make bulk
4 sales of the coins issued under this Act at a reasonable
5 discount.

6 (c) PREPAID ORDERS AT A DISCOUNT.—The Sec-
7 retary shall accept prepaid orders for the coins minted
8 under this Act before the issuance of such coins. Sales
9 under this subsection shall be at a reasonable discount.

10 (d) MARKETING.—The Secretary, in cooperation with
11 the Olympic Properties of the United States, shall develop
12 and implement a marketing program to promote and sell
13 the coins issued under this Act both within the United
14 States and internationally.

15 **SEC. 7. SURCHARGES.**

16 (a) SURCHARGE REQUIRED.—All sales shall include
17 a surcharge of \$35 per coin for the \$5 coins and \$10 per
18 coin for the \$1 coins.

19 (b) DISTRIBUTION.—Subject to section 5134(f) of
20 title 31, United States Code, all surcharges which are re-
21 ceived by the Secretary from the sale of coins issued under
22 this Act shall be promptly paid by the Secretary as follows:

23 (1) SALT LAKE ORGANIZING COMMITTEE FOR
24 THE OLYMPIC WINTER GAMES OF 2002.—One half to
25 the Salt Lake Organizing Committee for the Olym-

1 pic Winter Games of 2002 for use in staging and
2 promoting the 2002 Salt Lake Olympic Winter
3 Games.

4 (2) UNITED STATES OLYMPIC COMMITTEE.—
5 One half to the United States Olympic Committee
6 for use by the Committee for the objects and pur-
7 poses of the Committee as established in the Ama-
8 teur Sports Act of 1978.

9 (c) AUDITS.—Each organization that receives any
10 payment from the Secretary under this section shall be
11 subject to the audit requirements of section 5134(f)(2) of
12 title 31, United States Code.

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